

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

www.fasken.com

Stock Exchange Tower
Suite 3700, P.O. Box 242
800 Place Victoria
Montréal, Quebec, Canada H4Z 1E9

514 397 7400 Telephone
514 397 7600 Facsimile
1 800 361 6266 Toll free



Guillaume-Pierre Michaud
Direct +1 514 397 5264
gmichaud@fasken.com

April 13, 2015
File No.: 115149.144/16809

WITHOUT PREJUDICE

BY EMAIL AND BY COURIER

Cliffs Québec Iron Mining ULC
1155 University Street, Suite 508
Montreal, Quebec, H3B 3A7

Blake, Cassels & Graydon LLP
600, Boul. de Maisonneuve Ouest
Bureau 2200,
Montréal, Québec, H3A 3J2

Attention: Sébastien Guy
(sebastien.guy@blakes.com)

FTI Consulting Canada Inc.
TD Waterhouse Tower
79, Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Ontario, M5K 1G8

Norton Rose Fulbright LLP
1, Place Ville-Marie,
Montréal, Québec, H3B 1R1

Attention : Sylvain Rigaud
(sylvain.rigaud@nortonrosefulbright.com)

Attention : Nigel Meakin
(nigel.meakin@fticonsulting.com)
Steven Bissell
(steven.bissell@fticonsulting.com)

Dear Sir:

Re: Repossession of Equipment – In the matter of the Companies’ Creditors Arrangement Act – Bloom Lake General Partner Limited, Quinto Mining Corporation, 8568391 Canada Limited and Cliffs Québec Iron Mining ULC

We represent *SMS Equipment Inc.* (“SMS”) in the present matter.

We refer to the initial order issued on January 27, 2015 by the Québec Superior Court (the “**Court**”) under the *Companies’ Creditors Arrangement Act* (“**CCAA**”) with respect to *Bloom Lake General Partner Limited, Quinto Mining Corporation, 8568391 Canada Limited and Cliffs Québec Iron Mining ULC*, as well as *Bloom Lake Iron Ore Mine Limited Partnership, Bloom Lake Railway Company Limited, and SEC Mine de Fer du Lac Bloom* (collectively “**Cliffs**”), as amended thereafter (the “**Initial Order**”).

SMS has been recently contacted by representatives of Cliffs with respect to the repossession of equipment referred to as a *RH340 Bucket* bearing serial number 36886/6 SM 1/09 CH 111 25CRM04 which would currently be under the possession of SMS (the “**Cliffs Equipment**”). More specifically, we understand that Cliffs has presented SMS with a proposal whereby Cliffs would repossess the Cliffs Equipment in exchange for the remittance to SMS of a specific equipment owned by SMS and currently located on the premises of Cliffs (the “**Cliffs Proposal**”).

Indeed, Cliffs is presently in possession of the following SMS equipment to which it is referring to:

- a “*WA1200-6 Hensley*” bucket equipped with a “*KVX Ground Engaging Tools System*”, bearing the serial number 72367 (the “**SMS Equipment**”);

The SMS Equipment is not part of Cliffs’ estate and is not held by Cliffs pursuant to any rights resulting from a sale or lease agreement that would be in effect or ongoing, nor is it necessary for Cliffs’ restructuring efforts. The SMS Equipment only represents equipment which was physically left with Cliffs at its Bloom Lake Mine premises in the normal course of their mutual business relations and dealings. No consideration or compensation is currently being paid to SMS for the possession or use of the SMS Equipment.

Therefore, we hereby confirm that SMS now wishes to repossess the SMS Equipment. In this respect, you will find attached hereto as **Appendix A** the relevant information and documents evidencing SMS’ property rights over the SMS Equipment.

- Bill of Lading, dated October 16, 2014, in reference to *Movement Memo #EMM088480*
- Movement Memo #EMM091140
- 3 photos where the SMS WA1200 is shown.

That being said, as you may know, Cliffs retained the services of SMS on or about July 24, 2014 to proceed with various repairs and maintenance work. In accordance with Cliffs’ instructions, SMS proceeded with said work on the Cliffs Equipment, which was completed on November 14, 2014, the whole as evidenced by the work order submitted to SMS by Cliffs together with SMS’ invoices as of the date hereof (the “**Invoices**”) (copies of the work order and invoices being attached hereto as **Appendix B**).

As it appears from the Invoices, as of the date hereof, Cliffs owes to SMS the amount of US\$523,046.05, taxes included, in unpaid work and services with respect to the Cliffs Equipment. Please note that this claim, which is specifically related to the work done on

the Cliffs Equipment, is part of the overall claim of SMS against Cliffs, which will be submitted in due course.

As such, please note that SMS is invoking its right to retain the Cliffs' Equipment under section 1592 of the *Civil Code of Québec* ("**CcQ**") until full payment of its claim of US\$523,046.05 specific to the services performed on this equipment (the "**SMS Retention Right**"). However, SMS would be willing to consider the Cliffs Proposal and surrender the Cliffs Equipment, but only under the following prior conditions:

- The SMS Equipment is to be remitted to SMS in exchange for the Cliffs Equipment;
- The Cliffs Equipment to be surrendered by SMS is subject to SMS' priority over it, in accordance with section 2770 CcQ, which must be acknowledged by Cliffs and the Monitor *FTI Consulting Inc.*;
- Given the CCAA proceedings, the present agreement shall be authorized and approved by the Court, and SMS' priority over the Cliffs Equipment will have to be formalized by way of a first-ranking charge over it ordered by the Court, which shall have priority over the Administration Charge and the Directors' Charge (as this terms are defined in the Initial Order) and any other future Court-ordered charges;

Additional Equipment

We also bring to your attention that SMS currently has possession of two additional equipment belonging to Cliffs: one *Duratray Truck Box*, and one *L1850 Bucket*. SMS has performed work on the *Duratray Truck Box* which was covered by warranty, and the *L1850 Bucket* was simply left by Cliffs on SMS' premises prior to the Initial Order. Cliffs has never followed through with SMS since about the work to be performed on it. SMS is currently incurring costs for the storage of the *Duratray Truck Box*, and the *L1850 Bucket*, and hereby request from Cliffs that the *Duratray Truck Box* and the *L1850 Bucket* be repossessed by Cliffs promptly.

Finally, the Motion for an Order Approving A Sale and Investor Solicitation Procedure has been brought to the attention of SMS (the "**SISP Motion**"). We understand that the SMS Equipment is not affected by the SISP Motion as said Sale and Investor Solicitation procedure (the "**SISP**") and the orders sought pursuant to the SISP Motion, only relate to assets and properties of the CCAA Parties and/or the Non-CCAA Parties, and not the SMS Equipment as they represent assets owned by SMS.

As well, we understand that any sale of Cliffs' assets resulting from the SISP shall be submitted to the Court for the issuance of an approval and vesting order (an "**Approval Order**"). Please note that SMS reserves its rights to make appropriate representations to the Court, as needed, in order to preserve *inter alia* its rights with respect to the SMS Retention Right in the context of such sale, should an eventual agreement between SMS and Cliffs not be reached under the terms indicated above.

We will await your response with respect to the matters mentioned above. We are available to discuss at your convenience.

Yours truly,

FASKEN MARTINEAU DuMOULIN LLP



Guillaume-Pierre Michaud
Encl.
cc *SMS Equipment Inc.*

ANNEXE A



MOVEMENT MEMO EMM091140

IN OUT X

NEW USED _____

TYPE OF MOVEMENT

FROM/TO

SALE:
DEMO: X

RENTAL:
TRADE:

TRANSFER :
CONSIGNMENT:

LOAN:
EPO:

SUPPLIER:
CUSTOMER:

BRANCH:
OTHER:

SHIP TO/RECEIVED FROM:
SMS EQUIPMENT INC.

DATE:
SALES/RENTAL/TRANSF/EPO NO:

ADDRESS STREET and NUMBER:
53113, RR 263A, ZONE 1

CITY, PROVINCE, POSTAL CODE:

RC6000010

SPECIAL INSTRUCTIONS, NOTES, SHORT SHIP OR DAMAGES***

MATERIAL DESCRIPTION

IND.NBR	MODEL	DESCRIPTION	INITIALS IF SHIPPED	S/NUMBER	CONDITION***
AT0013908	16.2YDBKT-WL1	GP Bucket	<i>[Signature]</i>	72367	

Finance/Credit release number: _____

HOURLMETER: 0

SAFETY INSPECTION CHECK LIST***

OIL LEAK FLUID : Y/N _____
 OIL LEVEL FLUID: tdg _____
 LUBRICATED: Y/N _____
 BOOKS: Y/N _____
 tdex: Y/N _____
 FUEL LEVEL: _____

Mirrors _____
 Wipers _____
 Radio _____
 Glasses _____
 Seat belt _____
 B.U. Alarm _____

N/A

Lights/Beacons/Flashers _____
 Hydr. Safety Lever _____
 Air Conditioning _____
 Parking Brake _____
 Neutral Safety Switch _____
 Pictures Taken? YES NO _____

V.I.N. NO : 72367

Registration Plate No. _____

CONDITION*** G=GOOD R=REPAIRS (IF R INDICATED MUST ADD NOTE IN SPECIAL NOTES) Inspector: _____

CONSIGNOR SMS EQUIPMENT

CARRIER _____

CONSIGNEE SMS EQUIPMENT INC.

PER *[Signature]*

PER _____

PER _____

*out 2 oct
question 28 nov
devoir 7 novembre
fin 2014*



OILFIELD AND HEAVY HAUL

BILL OF LADING - Not Negotiable

WABUSH NL
+1-709-282-3777

Received at the point shown on the date specified and from the shipper mentioned herein, the property herein described in apparent good order, except as noted (contents and conditions of contents of packages unknown), marked, consigned and destined as indicated below, which said carrier agrees to carry and deliver to the said consignee at the said destination if on its own route, otherwise to deliver to another carrier on the route to said destination. It is mutually agreed as to each carrier of all or any of said property over all or any portion of said route destination, and as to each party at any time interested in all or any of said property, that every service to be performed here under shall be subject to all the conditions not prohibited by law, whether printed or written, which are here agreed to by the shipper and accepted for himself and his assigns.

SHIPPER :
SMS EQUIPMENT INC

DATE : 2014-10-16
MOVEMENT MEMO REF: EMM091140

ADDRESS STREET and NUMBER
10 SECOND AVE WABUSH INDRUSTRA

CITY, PROVINCE, POSTAL CODE
WABUSH NL AOR 1B0

CONSIGNEE TO:
BLOOM LAKE DOME

ADDRESS STREET and NUMBER
755, ROUTE 309

CITY, PROVINCE, POSTAL CODE
FERMONT QC G0G1U0

*** Any Noticeable Damage on Unit at Time of Pick-up, to be listed on FRONT of this Form.***

SPECIAL INSTRUCTIONS AND/OR NOTES

I.D.NBR	MODEL	DESCRIPTION	Initials IF SHIPPED	S/NUMBER	VALUE CDN
AT0013908	16.2YDBKT-WL1200	GP Bucket		72367	0.00

CHARGES: TOTAL # OF LOOSE PIECES : 1 LICENSE: NA

PREPAID: _____ DECLARED VALUATION OVERWEIGHT and DIMENSIONAL BOOKS: NA

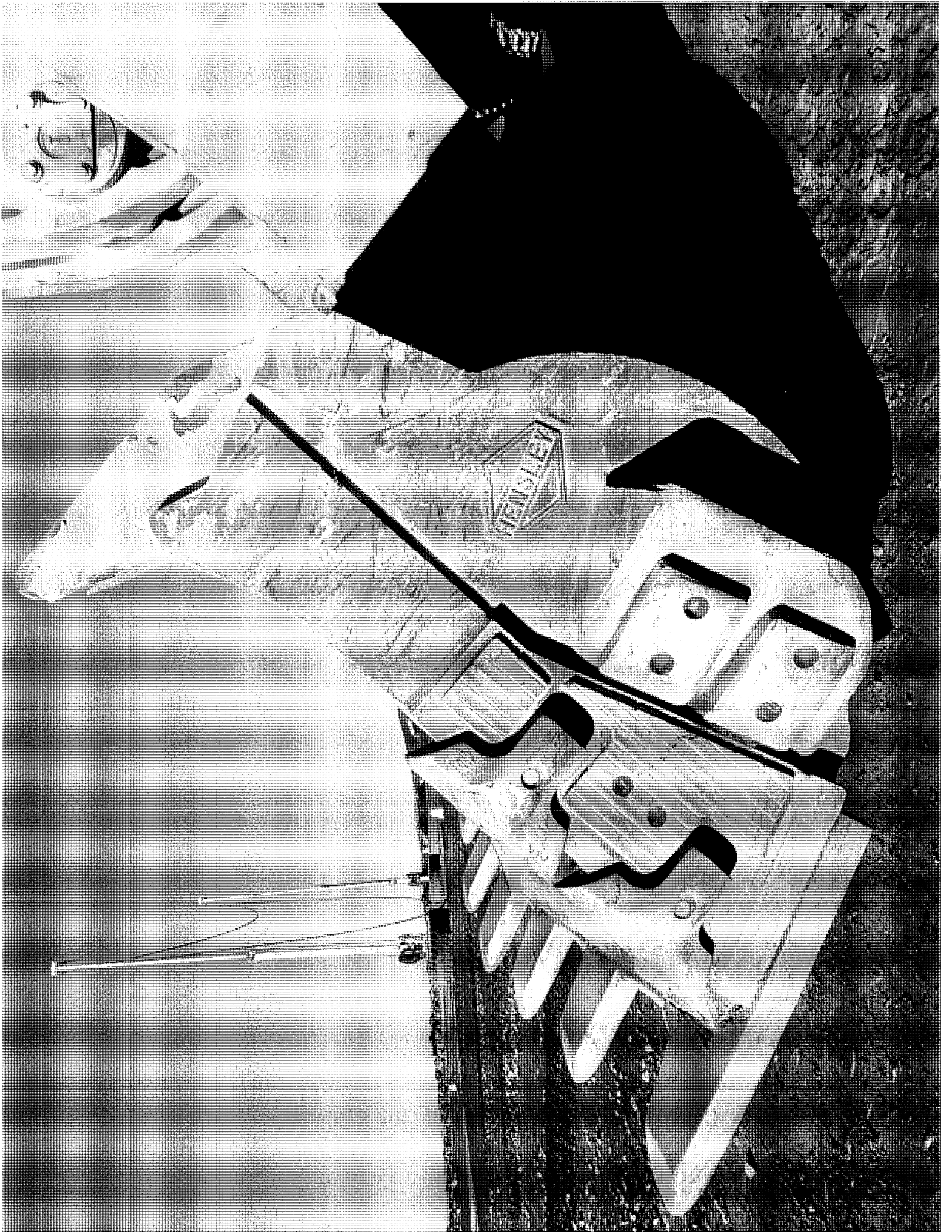
COLLECT: _____ \$ 0.00 WEIGHT: _____ HEIGHT: _____ KEYS: NA

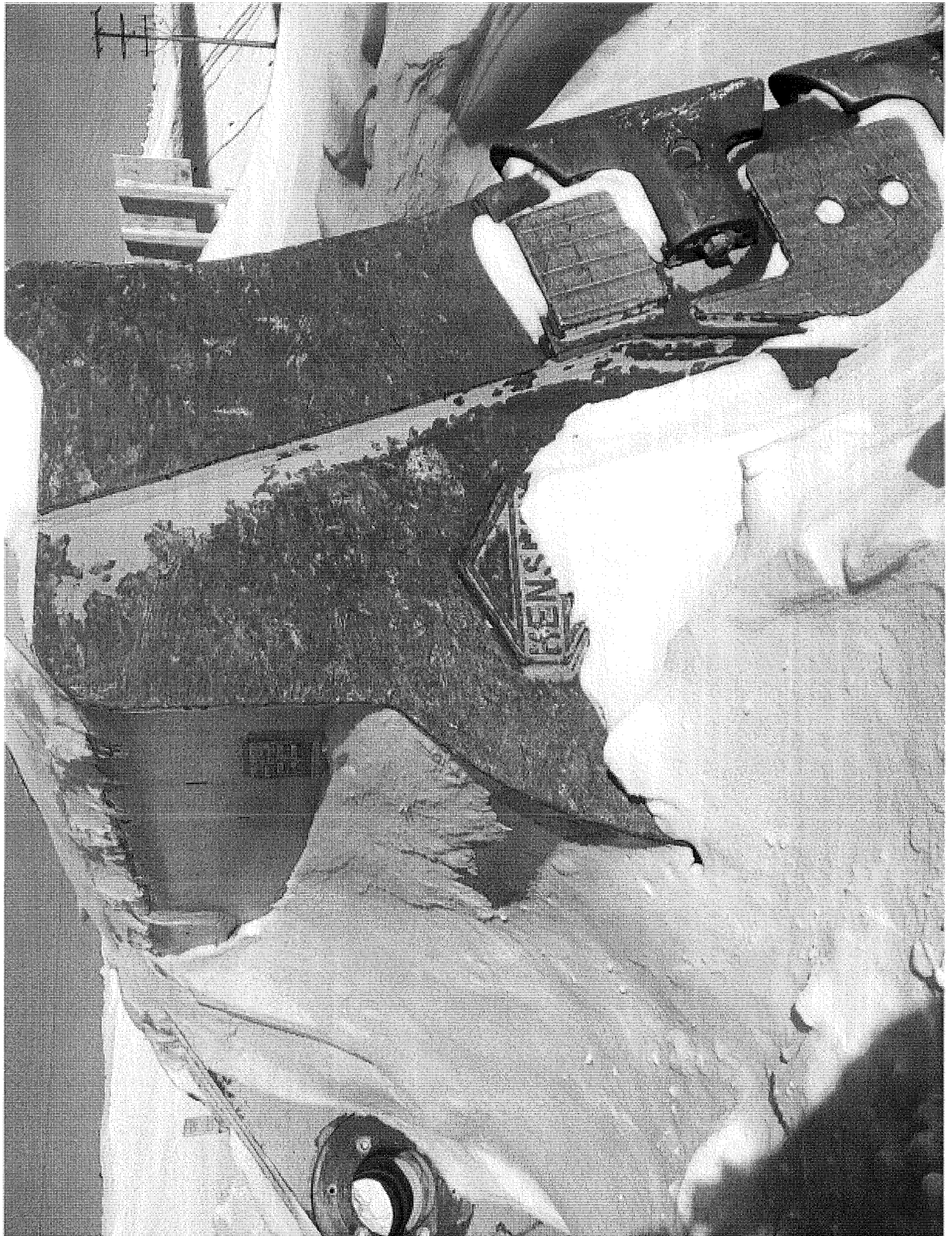
LENGTH: _____ WIDTH : _____ HOURMETER: 0

Maximum liability of \$2.00 per pound (\$4.41 per kilogram) computed on the Total weight of the shipment unless declared valuation states otherwise.

CONSIGNOR SMS EQUIPMENT PER	CARRIER _____ PER _____	CONSIGNEE BLOOM LAKE DOME PER _____
--------------------------------	----------------------------	--

The contract for the carriage of the goods listed in this bill of lading is, by regulation, passed by the Motor Board under the Motor Transport Act, deemed to contain and be subject to conditions set out in the regulation.





1910-1911

1911-1912

1912-1913

1913-1914

1914-1915

1915-1916

1916-1917

1917-1918

1918-1919

1919-1920

ANNEXE B



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL A0R 1B0
 TEL: +1-709-282-3777

Service Order : **WO6001936**
 Order Date : 14-Jul-24
 PO No : B58073
 Reference :
 Date : 15-Jan-27
 Page No : 1

BILL TO C00023281
BLOOM LAKE IRON ORE LTD (US)
CP 190, SUCCURSALE B
DISTRICT 1065 - A/P
MONTREAL QC H3B 3J7

Work Site Address
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

Quotation :	Branch :	Wabush
Manufacturer : OTHERS	Service Area :	
Model : MISC	Payment Mode :	On Account
Serial Number :	Salesman :	607127 TANAYA PREZIOSI
Unit No :	Contact :	AMANDA
Customer Unit :	Tel No. (Contact) :	

Meter Reading Seq(0): 0.00

Segment Number 1

1 (Segment No.) Service Type : EXTERNAL CUSTOMER - FIELD
 Component Class :
 Job Code : GR000001 RH340 BUCKET REBUILD
 Invoice/Date : SSI- 70093440 2014-11-27
 Chargeable Department: Status:Costed

Parts

Item	Qty	To Back	Sales	Core	Sales	Disc	Sales Amount
Description		Iss	Price	Charge	Amount		
ES6697-2	EST 6	0	164.75		988.50		1136.53
ESCO STYLE HEEL S ACT	6	0	164.75		988.50		1136.53
ES6697-2	EST -6	0	164.75		-988.50		-1136.53
ESCO STYLE HEEL S ACT	-6	0	164.75		-988.50		-1136.53
ES66975HX	EST 6	0	602.10		3612.60		4153.59
CORNER HEEL SHROU ACT	6	0	602.10		3612.60		4153.59

LABOUR

Task	Hours	Work	Sales HLT	Sales	Disc	Sales Amount
Description		Date	Rate	Amount		
C1	EST		159.62 REG			
DISASSEMBLE	ACT 2.00	29-07-14	159.62 REG	319.23		367.03
TR	EST		88.42 REG			



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL A0R 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 2

TRAVEL	ACT	1.00	29-07-14	88.42	REG	88.42	101.66
UN	EST			159.62	REG		
UNPRODUCTIVE	ACT	2.00	29-07-14	159.62	REG	319.23	367.03
UN	EST			221.97	OVR		
UNPRODUCTIVE	ACT	2.00	29-07-14	221.97	OVR	443.94	510.42
UN	EST			221.97	OVR		
UNPRODUCTIVE	ACT	2.00	29-07-14	221.97	OVR	443.94	510.42
C1	EST			221.97	OVR		
DISASSEMBLE	ACT	2.00	30-07-14	221.97	OVR	443.94	510.42
M3	EST			221.97	OVR		
FABRICATE	ACT	1.00	30-07-14	221.97	OVR	221.97	255.21
M3	EST			221.97	OVR		
FABRICATE	ACT	0.50	30-07-14	221.97	OVR	110.99	127.61
TR	EST			159.62	REG		
TRAVEL	ACT	0.50	30-07-14	159.62	REG	79.81	91.76
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	30-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	30-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	0.50	30-07-14	88.42	OVR	44.21	50.83
UN	EST			159.62	REG		
UNPRODUCTIVE	ACT	2.00	30-07-14	159.62	REG	319.23	367.03
B2	EST			159.62	REG		
REMOVE	ACT	0.50	31-07-14	159.62	REG	79.81	91.76
B2	EST			221.97	OVR		
REMOVE	ACT	1.00	31-07-14	221.97	OVR	221.97	255.21
B2	EST			221.97	OVR		
REMOVE	ACT	1.00	31-07-14	221.97	OVR	221.97	255.21
C1	EST			159.62	REG		
DISASSEMBLE	ACT	7.50	31-07-14	159.62	REG	1197.11	1376.38
C1	EST			221.97	OVR		
DISASSEMBLE	ACT	4.00	31-07-14	221.97	OVR	887.89	1020.85
DA	EST			159.62	REG		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 3

WELD	ACT	4.00	31-07-14	159.62	REG	638.46	734.07
TR	EST			88.42	REG		
TRAVEL	ACT	1.00	31-07-14	88.42	REG	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	31-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	31-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	31-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	OVR		
TRAVEL	ACT	1.00	31-07-14	88.42	OVR	88.42	101.66
TR	EST			88.42	REG		
TRAVEL	ACT	0.50	31-07-14	88.42	REG	44.21	50.83
UN	EST			159.62	REG		
UNPRODUCTIVE	ACT	2.00	31-07-14	159.62	REG	319.23	367.03
G1	EST			143.33	REG		
RECEIVING INSPECT	ACT	1.00	08-08-14	143.33	REG	143.33	164.80
B2	EST			205.68	OVR		
REMOVE	ACT	8.00	10-08-14	205.68	OVR	1645.48	1891.89
A1	EST			143.33	REG		
CLEANING	ACT	0.50	11-08-14	143.33	REG	71.66	82.39
DM	EST			143.33	REG		
GOUGING	ACT	7.50	11-08-14	143.33	REG	1074.96	1235.94
DM	EST			143.33	REG		
GOUGING	ACT	7.00	12-08-14	143.33	REG	1003.29	1153.53
A1	EST			143.33	REG		
CLEANING	ACT	3.00	13-08-14	143.33	REG	429.98	494.37
DM	EST			143.33	REG		
GOUGING	ACT	8.00	14-08-14	143.33	REG	1146.62	1318.33
DM	EST			143.33	REG		
GOUGING	ACT	8.00	15-08-14	143.33	REG	1146.62	1318.33
DM	EST			143.33	REG		
GOUGING	ACT	8.00	15-08-14	143.33	REG	1146.62	1318.33
A1	EST			205.68	OVR		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 4

CLEANING	ACT	6.00 16-08-14	205.68 OVR	1234.11	1418.92
B2	EST		205.68 OVR		
REMOVE	ACT	6.00 16-08-14	205.68 OVR	1234.11	1418.92
A1	EST		205.68 OVR		
CLEANING	ACT	12.00 17-08-14	205.68 OVR	2468.22	2837.83
A1	EST		143.33 REG		
CLEANING	ACT	4.00 18-08-14	143.33 REG	573.31	659.17
DA	EST		143.33 REG		
WELD	ACT	4.00 18-08-14	143.33 REG	573.31	659.17
MZ	EST		205.68 OVR		
REPAIR	ACT	4.00 18-08-14	205.68 OVR	822.74	945.95
A1	EST		143.33 REG		
CLEANING	ACT	4.00 19-08-14	143.33 REG	573.31	659.17
A1	EST		143.33 REG		
CLEANING	ACT	0.50 19-08-14	143.33 REG	71.66	82.39
DA	EST		143.33 REG		
WELD	ACT	4.00 19-08-14	143.33 REG	573.31	659.17
DM	EST		143.33 REG		
GOUGING	ACT	2.00 19-08-14	143.33 REG	286.66	329.58
E2	EST		143.33 REG		
INSPECTION	ACT	5.50 19-08-14	143.33 REG	788.30	906.35
G5	EST		143.33 REG		
DELIVERY INSPECTI	ACT	3.00 19-08-14	143.33 REG	429.99	494.38
MZ	EST		205.68 OVR		
REPAIR	ACT	4.00 19-08-14	205.68 OVR	822.74	945.95
DA	EST		143.33 REG		
WELD	ACT	5.00 20-08-14	143.33 REG	716.64	823.95
B2	EST		159.62 REG		
REMOVE	ACT	8.00 21-08-14	159.62 REG	1276.92	1468.14
B2	EST		221.97 OVR		
REMOVE	ACT	4.00 21-08-14	221.97 OVR	887.89	1020.85
DA	EST		143.33 REG		
WELD	ACT	1.50 21-08-14	143.33 REG	214.99	247.19
DM	EST		143.33 REG		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 5

GOUGING	ACT	2.50	21-08-14	143.33	REG	358.32	411.98
A1	EST			159.62	REG		
CLEANING	ACT	4.00	22-08-14	159.62	REG	638.46	734.07
B2	EST			159.62	REG		
REMOVE	ACT	2.00	22-08-14	159.62	REG	319.23	367.03
DF	EST			159.62	REG		
THREAD REPAIR	ACT	2.00	22-08-14	159.62	REG	319.23	367.03
DM	EST			143.33	REG		
GOUGING	ACT	8.00	22-08-14	143.33	REG	1146.62	1318.33
MC	EST			221.97	OVR		
PREPARATION	ACT	1.00	23-08-14	221.97	OVR	221.97	255.21
DB	EST			143.33	REG		
CUT & REWELD	ACT	1.00	26-08-14	143.33	REG	143.33	164.80
DB	EST			143.33	REG		
CUT & REWELD	ACT	8.00	27-08-14	143.33	REG	1146.62	1318.33
DB	EST			205.68	OVR		
CUT & REWELD	ACT	4.00	27-08-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	29-08-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	1.50	29-08-14	205.68	OVR	308.53	354.74
DA	EST			143.33	REG		
WELD	ACT	5.50	02-09-14	143.33	REG	788.30	906.35
DM	EST			143.33	REG		
GOUGING	ACT	2.50	02-09-14	143.33	REG	358.32	411.98
DA	EST			143.33	REG		
WELD	ACT	5.00	03-09-14	143.33	REG	716.64	823.95
A1	EST			205.68	OVR		
CLEANING	ACT	1.00	04-09-14	205.68	OVR	205.68	236.48
B2	EST			205.68	OVR		
REMOVE	ACT	2.00	04-09-14	205.68	OVR	411.37	472.97
DA	EST			143.33	REG		
WELD	ACT	8.00	04-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 6

WELD	ACT	1.50	04-09-14	205.68	OVR	308.53	354.74
MZ	EST			205.68	OVR		
REPAIR	ACT	1.00	04-09-14	205.68	OVR	205.68	236.48
A1	EST			143.33	REG		
CLEANING	ACT	8.00	05-09-14	143.33	REG	1146.62	1318.33
B2	EST			205.68	OVR		
REMOVE	ACT	4.00	05-09-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	6.50	05-09-14	143.33	REG	931.65	1071.16
A1	EST			205.68	OVR		
CLEANING	ACT	6.00	06-09-14	205.68	OVR	1234.08	1418.88
B2	EST			205.68	OVR		
REMOVE	ACT	6.00	06-09-14	205.68	OVR	1234.11	1418.92
A1	EST			205.68	OVR		
CLEANING	ACT	6.00	07-09-14	205.68	OVR	1234.11	1418.92
B2	EST			205.68	OVR		
REMOVE	ACT	6.00	07-09-14	205.68	OVR	1234.11	1418.92
A1	EST			143.33	REG		
CLEANING	ACT	8.00	08-09-14	143.33	REG	1146.62	1318.33
B2	EST			205.68	OVR		
REMOVE	ACT	4.00	08-09-14	205.68	OVR	822.74	945.95
A1	EST			143.33	REG		
CLEANING	ACT	5.00	09-09-14	143.33	REG	716.64	823.95
B2	EST			205.68	OVR		
REMOVE	ACT	4.00	09-09-14	205.68	OVR	822.74	945.95
MZ	EST			143.33	REG		
REPAIR	ACT	8.00	09-09-14	143.33	REG	1146.62	1318.33
MZ	EST			205.68	OVR		
REPAIR	ACT	2.00	09-09-14	205.68	OVR	411.37	472.97
A1	EST			143.33	REG		
CLEANING	ACT	8.00	10-09-14	143.33	REG	1146.62	1318.33
B2	EST			205.68	OVR		
REMOVE	ACT	4.00	10-09-14	205.68	OVR	822.74	945.95
B3	EST			143.33	REG		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 7

INSTALL	ACT	8.00	11-09-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	8.00	11-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	2.00	11-09-14	205.68	OVR	411.37	472.97
DA	EST			205.68	OVR		
WELD	ACT	4.00	11-09-14	205.68	OVR	822.74	945.95
C3	EST			205.68	OVR		
ASSEMBLE	ACT	4.50	12-09-14	205.68	OVR	925.58	1064.19
DA	EST			143.33	REG		
WELD	ACT	7.00	12-09-14	143.33	REG	1003.29	1153.53
C3	EST			205.68	OVR		
ASSEMBLE	ACT	6.00	13-09-14	205.68	OVR	1234.11	1418.92
DA	EST			205.68	OVR		
WELD	ACT	6.00	13-09-14	205.68	OVR	1234.11	1418.92
DA	EST			205.68	OVR		
WELD	ACT	12.00	14-09-14	205.68	OVR	2468.22	2837.83
B3	EST			143.33	REG		
INSTALL	ACT	8.00	15-09-14	143.33	REG	1146.62	1318.33
D2	EST			143.33	REG		
BUILD-UP WELDING	ACT	8.00	15-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	4.00	15-09-14	205.68	OVR	822.74	945.95
D2	EST			143.33	REG		
BUILD-UP WELDING	ACT	8.00	16-09-14	143.33	REG	1146.62	1318.33
D2	EST			205.68	OVR		
BUILD-UP WELDING	ACT	1.50	16-09-14	205.68	OVR	308.53	354.74
DA	EST			143.33	REG		
WELD	ACT	8.00	16-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	4.00	16-09-14	205.68	OVR	822.74	945.95
D2	EST			143.33	REG		
BUILD-UP WELDING	ACT	8.00	17-09-14	143.33	REG	1146.62	1318.33
D2	EST			205.68	OVR		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 8

BUILD-UP WELDING	ACT	1.50	17-09-14	205.68	OVR	308.53	354.74
DA	EST			143.33	REG		
WELD	ACT	8.00	19-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	1.50	19-09-14	205.68	OVR	308.53	354.74
DA	EST			143.33	REG		
WELD	ACT	8.00	22-09-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	1.50	22-09-14	205.68	OVR	308.53	354.74
DA	EST			205.68	OVR		
WELD	ACT	4.00	01-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	02-10-14	143.33	REG	1146.62	1318.33
DA	EST			205.68	OVR		
WELD	ACT	4.00	02-10-14	205.68	OVR	822.74	945.95
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	03-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	7.00	03-10-14	143.33	REG	1003.29	1153.53
B3	EST			205.68	OVR		
INSTALL	ACT	6.00	04-10-14	205.68	OVR	1234.11	1418.92
DA	EST			205.68	OVR		
WELD	ACT	6.00	04-10-14	205.68	OVR	1234.11	1418.92
B3	EST			205.68	OVR		
INSTALL	ACT	6.00	05-10-14	205.68	OVR	1234.11	1418.92
DA	EST			205.68	OVR		
WELD	ACT	6.00	05-10-14	205.68	OVR	1234.11	1418.92
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	06-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	06-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	8.00	06-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 9

INSTALL	ACT	4.00	07-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	07-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	08-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	08-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	8.00	08-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	09-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	09-10-14	143.33	REG	1146.62	1318.33
DM	EST			143.33	REG		
GOUGING	ACT	1.00	09-10-14	143.33	REG	143.33	164.80
DM	EST			143.33	REG		
GOUGING	ACT	8.00	09-10-14	143.33	REG	1146.62	1318.33
B2	EST			143.33	REG		
REMOVE	ACT	8.00	10-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	10-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	10-10-14	143.33	REG	1146.62	1318.33
DM	EST			143.33	REG		
GOUGING	ACT	5.00	10-10-14	143.33	REG	716.64	823.95
M3	EST			143.33	REG		
FABRICATE	ACT	3.00	10-10-14	143.33	REG	429.98	494.37
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	11-10-14	205.68	OVR	822.74	945.95
DA	EST			205.68	OVR		
WELD	ACT	8.00	11-10-14	205.68	OVR	1645.48	1891.89
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	12-10-14	205.68	OVR	822.74	945.95
DA	EST			205.68	OVR		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
10 SECOND AVE WABUSH INDRUSTRA
PO BOX 970
WABUSH NL AOR 1B0
TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 10

WELD	ACT	8.00	12-10-14	205.68	OVR	1645.48	1891.89
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	13-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	13-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	8.00	13-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	14-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	14-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	6.00	14-10-14	143.33	REG	859.97	988.75
P1	EST			143.33	REG		
PAINT	ACT	2.00	14-10-14	143.33	REG	286.66	329.58
B3	EST			143.33	REG		
INSTALL	ACT	2.00	15-10-14	143.33	REG	286.66	329.58
B3	EST			143.33	REG		
INSTALL	ACT	-2.00	15-10-14	143.33	REG	-286.66	-329.58
B3	EST			205.68	OVR		
INSTALL	ACT	2.00	15-10-14	205.68	OVR	411.37	472.97
DA	EST			143.33	REG		
WELD	ACT	8.00	15-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		
WELD	ACT	5.00	15-10-14	143.33	REG	716.64	823.95
DA	EST			143.33	REG		
WELD	ACT	-5.00	15-10-14	143.33	REG	-716.64	-823.95
DA	EST			205.68	OVR		
WELD	ACT	5.00	15-10-14	205.68	OVR	1028.42	1182.42
DA	EST			143.33	REG		
WELD	ACT	8.00	16-10-14	143.33	REG	1146.62	1318.33
B3	EST			143.33	REG		
INSTALL	ACT	8.00	17-10-14	143.33	REG	1146.62	1318.33
DA	EST			143.33	REG		



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 11

WELD	ACT	5.00	20-10-14	143.33	REG	716.64	823.95
DA	EST			143.33	REG		
WELD	ACT	8.00	21-10-14	143.33	REG	1146.62	1318.33
MC	EST			143.33	REG		
PREPARATION	ACT	1.50	24-10-14	143.33	REG	214.99	247.19
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	28-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	28-10-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	29-10-14	205.68	OVR	822.74	945.95
DA	EST			143.33	REG		
WELD	ACT	8.00	29-10-14	143.33	REG	1146.62	1318.33
P1	EST			143.33	REG		
PAINT	ACT	8.00	03-11-14	143.33	REG	1146.62	1318.33
P1	EST			205.68	OVR		
PAINT	ACT	2.00	03-11-14	205.68	OVR	411.37	472.97
B3	EST			143.33	REG		
INSTALL	ACT	2.00	04-11-14	143.33	REG	286.66	329.58
B3	EST			205.68	OVR		
INSTALL	ACT	4.00	04-11-14	205.68	OVR	822.74	945.95
B3	EST			143.33	REG		
INSTALL	ACT	6.00	06-11-14	143.33	REG	859.97	988.75
B3	EST			143.33	REG		
INSTALL	ACT	4.00	06-11-14	143.33	REG	573.31	659.17
B3	EST			143.33	REG		
INSTALL	ACT	8.00	14-11-14	143.33	REG	1146.62	1318.33
B3	EST			205.68	OVR		
INSTALL	ACT	5.00	14-11-14	205.68	OVR	1028.42	1182.42
B3	EST			221.97	OVR		
INSTALL	ACT	5.00	15-11-14	221.97	OVR	1109.86	1276.06
B3	EST			221.97	OVR		
INSTALL	ACT	3.00	16-11-14	221.97	OVR	665.92	765.65



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 12

OTHERS

Description		Quantity	Sales Price	Sales Amount	Disc	Sales Amount
SCAFFOLDING	EST	1.00	4318.05	4318.05		4964.68
	ACT	1.00	4318.05	4318.05		4964.68
WO4603367-2	EST	1.00	6688.25	6688.25		7689.81
	ACT	1.00	6688.25	6688.25		7689.81
WO4603431-2	EST	1.00	78857.06	78857.06		90665.90
	ACT	1.00	78857.06	78857.06		90665.90
C-25 GAS	EST	1.00	362.97	362.97		417.33
	ACT	1.00	362.97	362.97		417.33
O2 GAS	EST	1.00	173.65	173.65		199.65
	ACT	1.00	173.65	173.65		199.65
freight	EST	1.00	16.88	16.88		19.40
	ACT	1.00	16.88	16.88		19.40
CO2 & C25 GAS	EST	1.00	387.30	387.30		445.30
	ACT	1.00	387.30	387.30		445.30
SHOP SUPPLIES	EST	1.00	9149.03	9149.03		10519.10
	ACT	1.00	9149.03	9149.03		10519.10
crane and float f	EST	1.00	6508.83	6508.83		7483.53
	ACT	1.00	6508.83	6508.83		7483.53
WELDING MACHINE R	EST	1.00	741.88	741.88		852.97
	ACT	1.00	741.88	741.88		852.97
BOX OF GRINDING D	EST	3.00	108.89	326.67		375.59
	ACT	3.00	108.89	326.67		375.59
CASE OF 3/8 GOUGI	EST	2.00	130.97	261.94		301.17
	ACT	2.00	130.97	261.94		301.17
TRANSPORT DOOR BL	EST	1.00	4713.45	4713.45		5419.29
	ACT	1.00	4713.45	4713.45		5419.29
WIRE 1/16"	EST	10.00	100.74	1007.40		1158.26
	ACT	10.00	100.74	1007.40		1158.26
4 C25 GAS	EST	1.00	396.27	396.27		455.61
	ACT	1.00	396.27	396.27		455.61
FLAT BAR	EST	2.00	25.41	50.82		58.43



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 13

	ACT	2.00	25.41	50.82	58.43
NOZZLE 200/300A B	EST	20.00	5.30	106.00	121.87
	ACT	20.00	5.30	106.00	121.87
OXYGEN & FLASH BA	EST	1.00	248.93	248.93	286.21
	ACT	1.00	248.93	248.93	286.21
CLEANER & PENETRA	EST	1.00	254.76	254.76	292.91
	ACT	1.00	254.76	254.76	292.91
3/8" GOUGING RODSEST	EST	250.00	0.49	122.50	140.85
	ACT	250.00	0.49	122.50	140.85
GRINDING DISCS 1/	EST	25.00	4.48	112.00	128.77
	ACT	25.00	4.48	112.00	128.77
CUTTING TIP 1/16"	EST	20.00	0.79	15.80	18.17
	ACT	20.00	0.79	15.80	18.17
NOZZLE BRASS 5/8"	EST	10.00	5.30	53.00	60.94
	ACT	10.00	5.30	53.00	60.94
5/16" GOUGING ROD	EST	250.00	0.38	95.00	109.23
	ACT	250.00	0.38	95.00	109.23
4 C25 GAS & OXYGE	EST	1.00	536.62	536.62	616.98
	ACT	1.00	536.62	536.62	616.98
WELDING WIRE	EST	10.00	101.55	1015.50	1167.58
	ACT	10.00	101.55	1015.50	1167.58
1/2" GOUGING RODS	EST	250.00	0.70	175.00	201.21
	ACT	250.00	0.70	175.00	201.21
SANDBLAST BUCKET	EST	1.00	7979.43	7979.43	9174.35
	ACT	1.00	7979.43	7979.43	9174.35
WELDING WIRE	EST	10.00	101.18	1011.80	1163.32
	ACT	10.00	101.18	1011.80	1163.32
4 C25 GAS	EST	1.00	413.15	413.15	475.02
	ACT	1.00	413.15	413.15	475.02
3/8" GOUGING RODS	EST	250.00	0.49	122.50	140.85
	ACT	250.00	0.49	122.50	140.85
1/2" GOUGING RODS	EST	250.00	0.76	190.00	218.45
	ACT	250.00	0.76	190.00	218.45
DISMANTLE & SANDB	EST	1.00	5589.78	5589.78	6426.85



WORK ORDER PREVIEW

SMS EQUIPMENT INC
10 SECOND AVE WABUSH INDRUSTRA
PO BOX 970
WABUSH NL AOR 1B0
TEL: +1-709-282-3777

Service Order	:	WO6001936
Order Date	:	14-Jul-24
PO No	:	B58073
Reference	:	
Date	:	15-Jan-27
Page No	:	16

TOTAL INV	:	Parts :	Other :	181761.29	Disc :	ELevy:	0.00
Segment	2	Labour:					
			GST	9088.06	QCST	18130.69	Total: 208980.04
							[USD]



WORK ORDER PREVIEW

SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

Service Order	: WO6001936
Order Date	: 14-Jul-24
PO No	: B58073
Reference	:
Date	: 15-Jan-27
Page No	: 17

	Estimated Cost	Estimated Sales	Actual Cost	Actual Sales	Invoice	N-Chg.Sls
Total Parts - (Excluding ENV.LEVY)		3612.60			3612.60	
Total Labour -					130700.51	
Total Other -		320608.18			320608.18	
Discount (-) -						
ENVIRONMENT LEVY						
TOTAL BEF. TAX		324220.78			454921.29	
GST/TPS		16211.03			22746.15	
QCST		32341.06			45378.61	
Grand Total - [USD]		372772.87			523046.05	

TO: SMS EQUIPMENT INC.

WORK AUTHORIZATION

I hereby acknowledge and authorize the above described labour, materials and miscellaneous charges, plus any transportation charges and travel expenses incurred by SMS Equipment Inc.; and I agree to pay upon completion of the work, or on terms acceptable to SMS Equipment Inc.'s credit department in its discretion, the above invoice grand total, any transportation charges and travel expenses, and any other usual and customary charges of SMS EQUIPMENT Inc. in relation to the work, it being further understood and agreed that SMS Equipment Inc. is not responsible for, and is hereby released from, any liability in respect of fire or theft loss to the above described equipment or any personal property left therewith.

PRINT NAME _____ CUSTOMER'S SIGNATURE OR AUTHORIZED AGENT _____

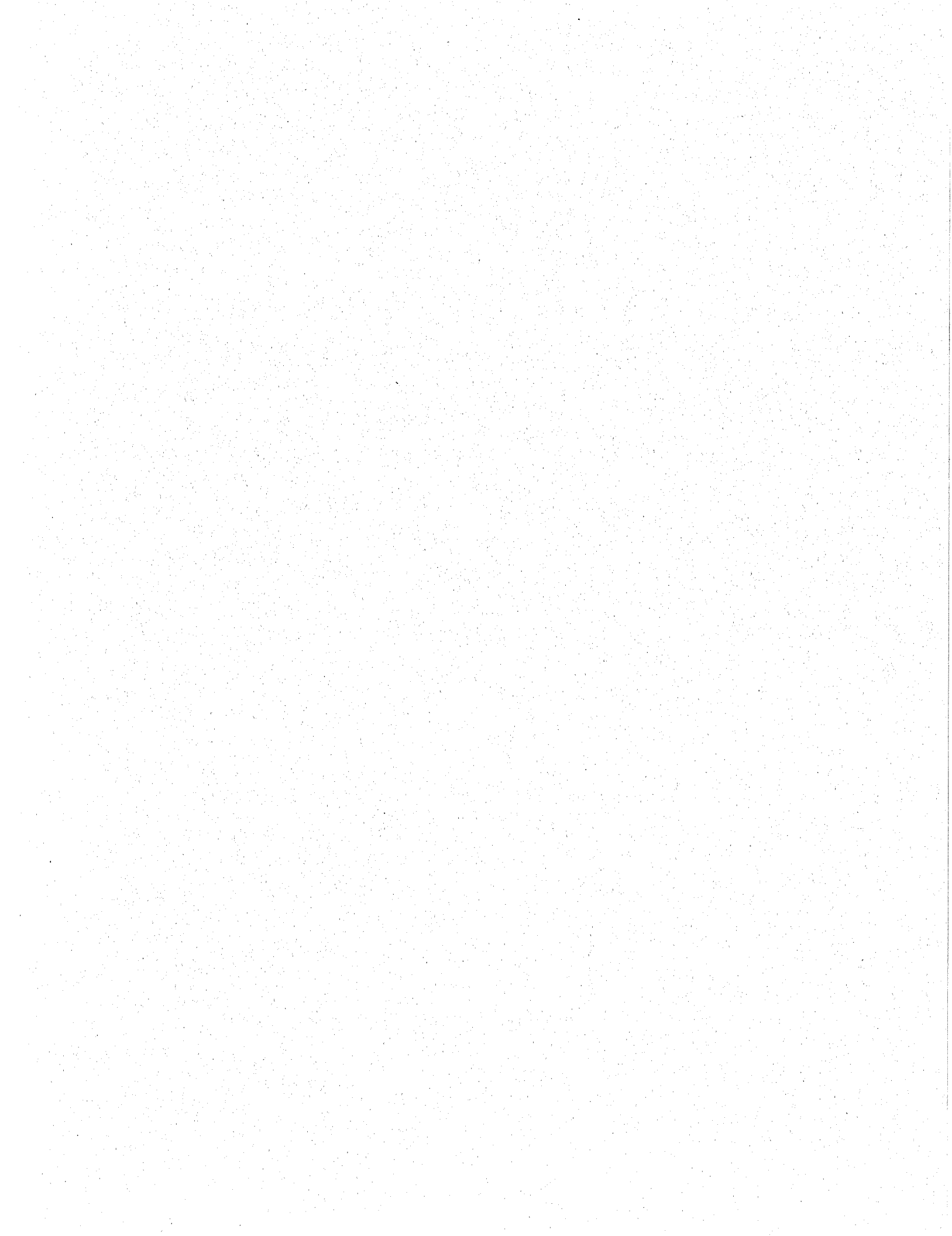
POSITION _____ DATE SIGNED _____

ACKNOWLEDGEMENT OF DEBT

I hereby acknowledge indebtedness to SMS Equipment Inc. in the aggregate amount of the charges and expenses hereinbefore set out, and agree that the amount overdue shall bear interest compounded at a rate of 2% per month (26.8% PER ANNUM)

PRINT NAME _____ CUSTOMER'S SIGNATURE OR AUTHORIZED AGENT _____

POSITION _____ DATE SIGNED _____





SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

INVOICE # : SSI/70101358
 ORDER # : WO6001936
 INVOICE DATE : 15-Feb-26
 ORDER DATE: 14-Jul-24
 PAGE # : 1
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
-------------	------	-----------	-------	------	-----	------	------------

SEGMENT NO. : 2

Subcontracting							
MACHINIST SUPPORT LINE BORING		1.00	21030.45		1051.52	2097.79	24179.76
METAL PLATES		1.00	26872.99		1343.65	2680.58	30897.22
CUSTOMS/SHIPPING FEES		1.00	2084.41		104.22	207.92	2396.55
Misc							
WO4603496-1		1.00	41887.42		2094.37	4178.27	48160.06
WO4603367-2		1.00	89886.02		4494.30	8966.13	103346.45
TOTAL FOR SEGMENT	2						208980.04

SHIPPED FROM : SC160 Wabush SMS EQUIPMENT INC. GST/TPS 89548 3022 TVQ/QST 1202768632 * Non Returnable Parts	CREDIT AMOUNT	CONTINUED..
	IN YOUR FAVOUR	



I
 SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

SERVICE INVOICE

INVOICE # : SSI/70101358
 ORDER # : WO6001936
 INVOICE DATE : 15-Feb-26
 ORDER DATE: 14-Jul-24
 PAGE # : 2
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

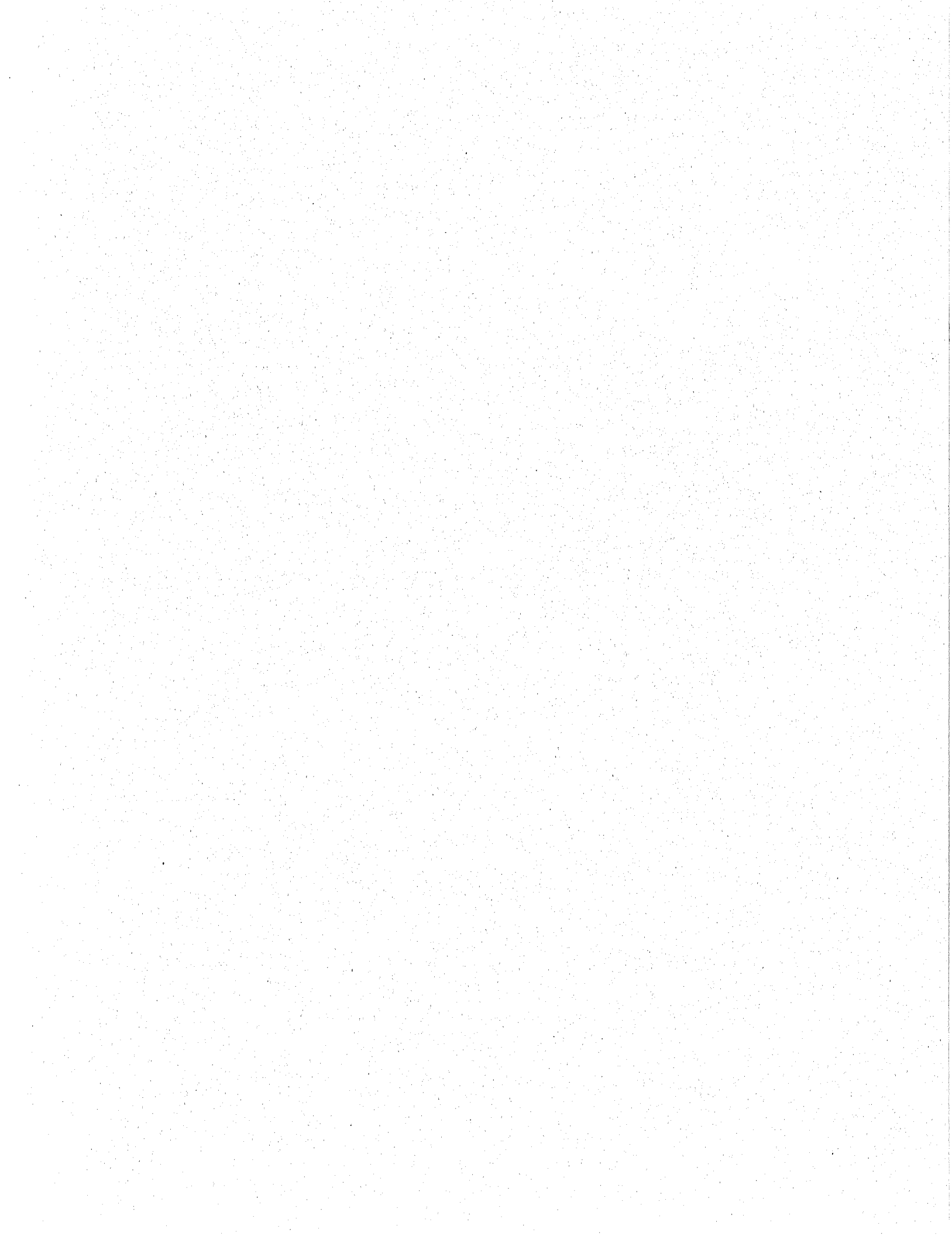
Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
-------------	------	-----------	-------	------	-----	------	------------

TOTAL PARTS :
 (EXCLUDING ENV. LEVY :
 TOTAL LABOR :
 TOTAL MISC : 181761.29
 TOTAL SEGMENTS F.R. ALL:

TOTAL BEFORE TAX : 181761.29
 GST/TPS : 9088.06
 QST/TVQ : 18130.69

SHIPPED FROM : SC160 Wabush SMS EQUIPMENT INC. GST/TPS 89548 3022 TVQ/QST 1202768632 * Non Returnable Parts	CREDIT AMOUNT	PLEASE PAY
	IN YOUR FAVOUR	208980.04 USD THIS AMOUNT





SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

INVOICE # : SSI/70093440
 ORDER # : W06001936
 INVOICE DATE : 14-Nov-27
 ORDER DATE: 14-Jul-24
 PAGE # : 1
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO ; C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
-------------	------	-----------	-------	------	-----	------	------------

SEGMENT NO. : 1

Parts							
ES66975HX		6.00	602.10		180.63	360.36	4153.59
CORNER HEEL SHROUD							
Labor							
MECH A1-Aft.-OVR		7.00	205.68		71.99	143.64	1655.43
MECH A1-Aft.-REG		103.00	143.33		738.14	1472.60	16973.50
TECH A1-Aft.-OVR		15.50	221.97		172.03	343.20	3955.79
TECH A1-Aft.-REG		6.50	159.62		51.88	103.47	1192.85
TECH A1-Aft.-REG		3.00	143.33		21.50	42.89	494.38
TECH C-Aft.-OVR		11.00	221.97		122.08	243.56	2807.33
TECH C-Aft.-OVR		5.00	205.68		51.42	102.58	1182.42
TECH C-Aft.-REG		23.50	159.62		187.55	374.15	4312.65
TECH C-Aft.-REG		8.00	143.33		57.33	114.38	1318.33
WELDER A-Aft.-OVR		10.00	205.68		102.84	205.20	2364.90
WELDER A-Aft.-REG		6.00	159.62		47.88	95.53	1101.10
WELDER A-Aft.-REG		172.00	143.33		1232.62	2459.13	28344.09
WELDER A1-Aft.-OVR		233.50	205.68		2401.37	4790.84	55219.61
WELDER A1-Aft.-REG		172.00	143.33		1232.62	2459.14	28344.10
TECH A1-TRAVEL-Aft.-OVR		4.00	88.42		17.68	35.28	406.64

SHIPPED FROM : SC160 Wabush
 SMS EQUIPMENT INC.
 GST/TPS 89548 3022
 TVQ/QST 1202768632
 * Non Returnable Parts

CREDIT AMOUNT

CONTINUED..

IN YOUR FAVOUR



I
 SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

SERVICE INVOICE

INVOICE # : SSI/70093440
 ORDER # : WO6001936
 INVOICE DATE : 14-Nov-27
 ORDER DATE: 14-Jul-24
 PAGE # : 2
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS
 Model : MISC
 Service Rep : TANAYA PREZIOSI

Serial Number :
 ZZ Unit No :
 Customer Unit :
 CUSTOMER P.O. : B58073

Meter Reading(Seq. 0): 0.00

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
Labor							
TECH A1-TRAVEL-Aft.-REG		2.00	88.42		8.84	17.64	203.32
TECH A1-TRAVEL-Aft.-REG		0.50	159.62		3.99	7.96	91.76
TECH C-TRAVEL-Aft.-OVR		2.50	88.42		11.05	22.05	254.15
TECH C-TRAVEL-Aft.-REG		0.50	88.42		2.21	4.41	50.83
Subcontracting							
SCAFFOLDING		1.00	4318.05		215.90	430.73	4964.68
crane and float for disamble		1.00	6508.83		325.44	649.26	7483.53
WELDING MACHINE RENTAL & FUEL		1.00	741.88		37.09	74.00	852.97
BOX OF GRINDING DISCS		3.00	108.89		16.33	32.59	375.59
CASE OF 3/8 GOUGING RODS		2.00	130.97		13.10	26.13	301.17
TRANSPORT DOOR BLOOM/SMS		1.00	4713.45		235.67	470.17	5419.29
WIRE 1/16"		10.00	100.74		50.37	100.49	1158.26
4 C25 GAS		1.00	396.27		19.81	39.53	455.61
FLAT BAR		2.00	25.41		2.54	5.07	58.43
NOZZLE 200/300A BRASS 5/8"		20.00	5.30		5.30	10.57	121.87
OXYGEN & FLASH BACK ARRESTORS		1.00	248.93		12.45	24.83	286.21
CLEANER & PENETRANT		1.00	254.76		12.74	25.41	292.91
3/8" GOUGING RODS		250.00	0.49		6.13	12.22	140.85

SHIPPED FROM : SC160 Wabush
 SMS EQUIPMENT INC.
 GST/TPS 89548 3022
 TVQ/QST 1202768632
 * Non Returnable Parts

CREDIT AMOUNT

CONTINUED..

IN YOUR FAVOUR



I
 SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

SERVICE INVOICE

INVOICE # : SSI/70093440
 ORDER # : WO6001936
 INVOICE DATE : 14-Nov-27
 ORDER DATE: 14-Jul-24
 PAGE # : 3
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
Subcontracting							
GRINDING DISCS 1/4"		25.00	4.48		5.60	11.17	128.77
CUTTING TIP 1/16"		20.00	0.79		0.79	1.58	18.17
NOZZLE BRASS 5/8"		10.00	5.30		2.65	5.29	60.94
5/16" GOUGING RODS		250.00	0.38		4.75	9.48	109.23
4 C25 GAS & OXYGEN		1.00	536.62		26.83	53.53	616.98
WELDING WIRE		10.00	101.55		50.78	101.30	1167.58
1/2" GOUGING RODS		250.00	0.70		8.75	17.46	201.21
SANDBLAST BUCKET		1.00	7979.43		398.97	795.95	9174.35
WELDING WIRE		10.00	101.18		50.59	100.93	1163.32
4 C25 GAS		1.00	413.15		20.66	41.21	475.02
3/8" GOUGING RODS		250.00	0.49		6.13	12.22	140.85
1/2" GOUGING RODS		250.00	0.76		9.50	18.95	218.45
DISMANTLE & SANDBLAST		1.00	5589.78		279.49	557.58	6426.85
5EA GRINDING DISK (1/4EA)		25.00	4.48		5.60	11.17	128.77
1/16EA NOZZLES		10.00	5.30		2.65	5.29	60.94
1/2" GOUGING RODS		250.00	0.76		9.50	18.95	218.45
WIRE		6.00	101.03		30.31	60.47	696.96
WELDING WIRE		10.00	101.18		50.59	100.93	1163.32

SHIPPED FROM : SC160 Wabush SMS EQUIPMENT INC. GST/TPS 89548 3022 TVQ/QST 1202768632 * Non Returnable Parts	CREDIT AMOUNT	CONTINUED..
	IN YOUR FAVOUR	



I
 SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

SERVICE INVOICE

INVOICE # : SSI/70093440
 ORDER # : WO6001936
 INVOICE DATE : 14-Nov-27
 ORDER DATE: 14-Jul-24
 PAGE # : 4
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
Subcontracting							
SCAFFOLDING		1.00	2377.47		118.87	237.15	2733.49
1/6 WELDING WIRE		10.00	101.02		50.51	100.77	1161.48
WELDING MACHINE RENTAL		1.00	1167.76		58.39	116.48	1342.63
MIG MIX GOLD GAS		1.00	134.82		6.74	13.45	155.01
PAINT		3.00	60.48		9.07	18.10	208.61
C-25 GAS		1.00	362.97		18.15	36.21	417.33
O2 GAS		1.00	173.65		8.68	17.32	199.65
freight		1.00	16.88		0.84	1.68	19.40
CO2 & C25 GAS		1.00	387.30		19.37	38.63	445.30
Misc							
SHOP SUPPLIES		1.00	9149.03		457.45	912.62	10519.10
WO4603367-2		1.00	6688.25		334.41	667.15	7689.81
WO4603431-2		1.00	78857.06		3942.85	7865.99	90665.90
TOTAL FOR SEGMENT 1							314066.01

SHIPPED FROM : SC160 Wabush SMS EQUIPMENT INC. GST/TPS 89548 3022 TVQ/QST 1202768632 * Non Returnable Parts	CREDIT AMOUNT	CONTINUED..
	IN YOUR FAVOUR	



I
 SMS EQUIPMENT INC
 10 SECOND AVE WABUSH INDRUSTRA
 PO BOX 970
 WABUSH NL AOR 1B0
 TEL: +1-709-282-3777

SERVICE INVOICE

INVOICE # : SSI/70093440
 ORDER # : WO6001936
 INVOICE DATE : 14-Nov-27
 ORDER DATE : 14-Jul-24
 PAGE # : 5
 PAY TERMS : NET 30 DAYS
 DEL TERMS :

BILL TO : C00023281
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

WORK SITE:
 BLOOM LAKE IRON ORE LTD (US)
 CP 190, SUCCURSALE B
 DISTRICT 1065 - A/P
 MONTREAL QC H3B 3J7

PST EXEMPT # :

Manufacturer : OTHERS	Serial Number :
Model : MISC	ZZ Unit No :
Service Rep : TANAYA PREZIOSI	Customer Unit :
	CUSTOMER P.O. : B58073
Meter Reading(Seq. 0): 0.00	

DESCRIPTION	CORE	* INV.QTY	PRICE	DISC	GST	QCST	NET AMOUNT
-------------	------	-----------	-------	------	-----	------	------------

TOTAL PARTS : 3612.60
 (EXCLUDING ENV. LEVY
 TOTAL LABOR : 130700.51
 TOTAL MISC : 138846.89
 TOTAL SEGMENTS F.R. ALL:

TOTAL BEFORE TAX : 273160.00
 GST/TPS : 13658.09
 QST/TVQ : 27247.92

SHIPPED FROM : SC160 Wabush SMS EQUIPMENT INC. GST/TPS 89548 3022 TVQ/QST 1202768632 * Non Returnable Parts	CREDIT AMOUNT	PLEASE PAY
	IN YOUR FAVOUR	314066.01 USD THIS AMOUNT